

SCCC Board of Governor's Meeting
January 20, 2023, 2023
Ladies Locker Room

President Kevin Wiggam called the meeting to order at 1:04 pm. Members present were Kevin Wiggam, Kathy Royer, Chris Carlson, Ken Clark, Joe Montineri, Gerry Carmichael, and Jim Milligan.

The minutes from the December 21, 2022, meeting was approved as written.

Treasurer Report: Chris Carlson

Chris reported 2022's revenue which exceeded \$3 million. This was an increase of over \$1.2 million over the prior 2 years. The increase was due to improvements in several areas. The restaurant showed a profit in 2022 of \$31k due to increased member activity and outside banquet sales. The golf course revenue exceeded budget and prior year by \$134k and \$162k respectively. Net Income for Operations was \$178k, exceeding Budget and Prior Year by \$170k and \$140 respectively. Capital revenue continues to grow driven by increased membership. The Club also received proceeds from the hurricane insurance claim. It is expected that all of the insurance proceeds will be spent on hurricane related repairs.

A **motion** was made by Ken Clark and seconded by Joe Montineri to transfer \$50,000 from operation funds to Capital funds. The motion passed unanimously.

GM Report: Matt Payne

See attached GM report. Kevin said the locker rooms will not open January 30. New ice machine has been ordered.

Executive Session: 2:23 pm to 2:37 pm.

Discussions:

Annual meeting timeline: reviewed upcoming dates for required reports.

POA board candidate discussion: tabled until after POA meeting January 23. Will make decision by email.

Guest Policy: the guest policy was reviewed and agreed on with some minor corrections.

Bingo, Game night and Karaoke will be the same policy. See attached report. A letter will go out to the membership.

Membership survey: Gerry reviewed the questions and made some changes after board discussion.

Committee Discussion:

Membership – Gerry Carmichael

New equity members:

Andrew Wagner – Platinum

Karen Thomas – Silver
John and Rebecca Foster – Silver
The new members were unanimously approved.

The next meeting is February 21, 2023, at 1:00 pm

The meeting was adjourned at 3:08 pm

Respectfully submitted,

Kathy Royer
BOG Secretary